Staking \$VERTAI Terms & Conditions

Version: February 2025

1. Definitions

- Organizer: Vertical Studio AI, a company incorporated under the laws of Curacao.
- Participant: Any individual who meets the eligibility criteria and participates in the Rewards Draw.
- Rewards Draw: The \$VERTAI Rewards Staking, a promotional raffle where eligible Participants can win Rewards by staking VERTAI tokens.
- Staking Dashboard: The online interface provided by the Organizer where Participants can stake and unstake VERTAI tokens, view their staking balance, track their earned tickets, and monitor the Rewards Draw progress.
- Staking Raffle Period: The 28-day period during which Participants can stake VERTAI tokens to participate. The Staking Raffle Period is divided into four phases as described in Section 5.
- **VERTAI Token:** A cryptocurrency token compatible with the [specify blockchain network, e.g., Ethereum] blockchain.

2. Organizer

The Rewards Draw is organized by Vertical Studio AI ("Organizer").

3. Eligibility

- 3.1 To be eligible to participate in the Rewards Draw, a Participant must:
 - Be at least 21 years old.
 - Not be a resident of any of the Restricted Jurisdictions listed in Section 4.
 - Confirm that their participation is legal in their jurisdiction of residence.
 - Have a valid cryptocurrency wallet compatible with the VERTAI token.

4. Restricted Jurisdictions

Due to varying global laws and regulations, residents of the following jurisdictions are not eligible to participate in the Rewards Draw:

- People's Republic of China (including Hong Kong and Macau)
- Germany
- Netherlands
- Poland
- Republic of Singapore
- United Arab Emirates
- United States of America: Utah, Hawaii

This list is subject to change at the Organizer's discretion.

5. Staking Phases and Ticket Distribution

- 5.1 The Staking Raffle Period is divided into the following phases:
 - Phase 1 ("Shockwave"): Days 1–7 (Multiplier: 3x)
 - Phase 2 ("Expansion"): Days 8–14 (Multiplier: 2x)
 - Phase 3 ("Compression"): Days 15–21 (Multiplier: 1x)
 - Phase 4 ("Wrap-up"): Days 22–28 (Rewards Draw, Claiming, and Cooldown)

5.2 Staking and Locking:

- Participants can stake VERTAI tokens during Phases 1, 2, and 3 (up to 72 hours before start of phase 4) to earn tickets for the Rewards Draw.
- No staking is possible during Phase 4.
- Once staked, VERTAI tokens will be locked for the remainder of the Staking Raffle Period. This means:
 - Tokens staked in Phase 1 will be locked until after the draw.
 - Tokens staked in Phase 2 will be locked until after the draw.
 - Tokens staked in Phase 3 will be locked until after the draw.
- Unstaking is not permitted during the Staking Raffle Period.

5.3 Participants can stake VERTAI tokens throughout the Staking Raffle Period. However, the number of tickets earned per staked token varies depending on the staking phase:

- Ticket Distribution: For every 10 VERTAI tokens staked, a Participant earns 1 ticket. This amount is rounded down (e.g., 38 tokens = 3 tickets).
- Multiplier: The number of tickets earned is then multiplied by the corresponding multiplier for the phase in which the tokens were staked.
- Example: If a Participant stakes 38 VERTAI tokens during Phase 1 ("Shockwave"), they will earn 3 tickets x 3 (multiplier) = 9 tickets for the Rewards Draw.

5.4 Ticket generation events will be recorded on the blockchain, and Participants can view their earned tickets on the Staking Dashboard.

6. Rewards Draw Mechanics

6.1 The Rewards Draw will take place on **Day 22 of the Staking Raffle Period.**

6.2 Winners will be selected at random from all eligible tickets earned during the Staking Raffle Period. The Organizer will use a verifiable random function (VRF) or a similarly transparent and auditable method for the draw.

6.3 Winners will be announced within 3 days of the draw in the official <u>Vertical</u> <u>AI Telegram Group</u>. Winners will be identified by their wallet addresses.

7. Rewards

7.1 The rewards to be awarded in the Rewards Draw are as follows:

- 1 x 2,500 USD-C
- 2 x 1,000 USD-C
- 5 x 100 USD-C

7.2 Rewards are non-transferable and cannot be exchanged for cash or other alternatives.

7.3 Rewards will be distributed to the winners' cryptocurrency wallets used for participation within 3 days of the winner announcement.

8. Staking Dashboard

8.1 The Organizer provides a Staking Dashboard where Participants can:

- Stake VERTAI tokens.

- View their current staking balance.
- Track the number of tickets they have earned.
- Monitor the progress of the Rewards Draw.

9. Publicity

By participating in the Rewards Draw, winners agree to the use of their wallet addresses (partially masked for privacy) for promotional purposes without further compensation, unless prohibited by law.

10. Disclaimer and Limitation of Liability

10.1 The Organizer makes no representations or warranties of any kind, express or implied, regarding the Rewards Draw or the Rewards.

10.2 The Organizer is not responsible for:

- Any incorrect or inaccurate information provided by Participants.
- Any technical errors, omissions, interruptions, deletions, or defects of any blockchain network, cryptocurrency wallet, or other software or hardware used in connection with the Rewards Draw.
- Any theft, tampering, destruction, or unauthorized access to, or alteration of entries or wallets.
- Any entries that are processed late or incorrectly or are incomplete, illegible, corrupted, damaged, lost, or delayed.

10.3 To the fullest extent permitted by law, the Organizer excludes liability for any losses, damages, or injuries of any kind (including but not limited to indirect, incidental, or consequential damages) arising out of or in connection with the Rewards Draw or the acceptance, possession, use, or misuse of any Reward. This includes, but is not limited to, losses arising from fluctuations in the value of VERTAI tokens.

11. Governing Law and Dispute Resolution

11.1 These T&Cs shall be governed by and construed in accordance with the laws of Curacao.

11.2 Any dispute arising out of or in connection with these T&Cs shall be subject to the exclusive jurisdiction of the courts of Curacao.

12. Amendments

The Organizer reserves the right to amend these T&Cs at any time. Any changes will be posted on the Rewards Draw platform. Participants are responsible for regularly reviewing these T&Cs.

13. Contact Information

If you have any questions about these T&Cs or the Rewards Draw, please contact the Organizer at help@verticalstudio.ai.